SENATE BILL 1571

By Bailey

AN ACT to amend Chapter 29 of the Private Acts of 2021; and any other acts amendatory thereto, relative to the Town of Pleasant Hill.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 29 of the Private Acts of 2021, and any other acts amendatory thereto, is amended by deleting Article IV, Section 4, which reads as follows:

SECTION 4. <u>Be it further enacted</u>, That all purchases and contracts for more than five thousand dollars (\$5,000) shall be awarded to the lowest possible responsible bidder meeting specifications, after publication, advertisement, and competition, as may be prescribed by ordinance; but no contract for any public work or improvement costing over five thousand dollars (\$5,000) shall be awarded except on condition that the contractor give bond with some bonding company authorized to do business in the State of Tennessee as surety, in sum equal to the contract price.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the Town of Pleasant Hill. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it is effective upon becoming a law, the public welfare requiring it. For all other purposes, it becomes effective as provided in Section 2.